



# IMPORTANT REMINDER

EMBASSY OF THE REPUBLIC OF THE PHILIPPINES



## THE USE OF PHILIPPINE PASSPORTS OR IDS AS LOAN COLLATERAL IS ILLEGAL



**Penalties will be imposed on any individual who uses his Philippine passport as collateral for loan or money owed, in accordance with the rules and regulations of the Philippine Government.\***

**Creditors who demand surrender of one's Philippine passport as guarantee for loan will also be penalized.**

**\* Pursuant to Section 11 of Philippine Republic Act No. 8239 or the Philippine Passport Act of 1996 and DFA Foreign Service Circular No. 020-2019 "Guidelines for Philippine Passports Used as Collaterals"**

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# MAHALAGANG PAALALA

EMBASSY OF THE REPUBLIC OF THE PHILIPPINES



## ANG PAGGAMIT NG PASSPORT BILANG COLLATERAL SA UTANG AY LABAG SA BATAS



Ang sinumang gumamit ng passport bilang collateral sa utang ay maaaring patawan ng parusa na naaayon sa batas.\*

Papatawan din ng parusa ang sinumang creditor o pinagkakautangan na humingi ng passport bilang garantiya ng utang.

\* Naaayon sa Section 11 ng Philippine Republic Act No. 8239 / 1996 Philippine Passport Act at DFA Foreign Service Circular No. 020-2019 "Guidelines for Philippine Passports Used as Collaterals"

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